



Church Finances and You

Numbers are our Friend!

Website



Who We Are/office of the treasurer/finance for congregations

Key Roles of a Congregation Treasurer

- 1. Financial Accounting
- 2. Payroll
- 3. Budgets
- 4. Internal Controls
- 5. Financial Policies
- Education and
 Development



SURE THIS "PAINTER" HAS SKILL, EXPERIENCE, QUALITY EQUIPMENT, RECOMMENDATIONS, AND THE RIGHT COLOR PAINT, BUT HE DOESN'T EMBRACE THE CHURCH'S VALUES LIKE HANK OVER THERE DOES

Financial Accounting

- Accrual Basis vs Cash Basis vs Other
- Accounting Systems
 - Ease of use
 - Ties into contributions and membership
 - Note: If starting a new system, the chart of accounts is the most important stage
- Reports
 - Balance Sheet
 - Income and Expense (Cash flow/budget information)
 - Dedicated/Restricted/Savings Accounts

Payroll

- Pastor / W-2's
 - Housing Allowance/Authorization
 - Self employed
- Payroll Reporting
 - -IRS/941/1096
 - -Portico (Board of Pensions)



Budgets

• Faith Budget vs Realistic

• Line Item vs Programmatic

Balanced???

Internal Controls

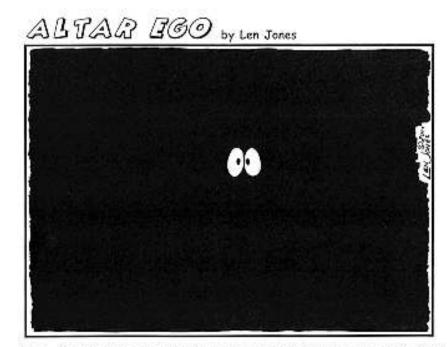
- What?
- Why? Mitigate risk of liability
- How? See Guidelines Internal Control Best Practices
 - Purpose of internal controls
 - Do an internal controls audit (Treasurer's Commandment: Thou Shalt NOT Do It All)
 - Audits: Internal vs External

Financial Policies

- Non-Tax Status
 - Income
 - Real estate
 - UBIT (Unrelated Business Income Tax)
 - IRS Rules Statements/Valuation
 - Use of facility by For-Profit Groups
 - Sales Tax

Financial Policies

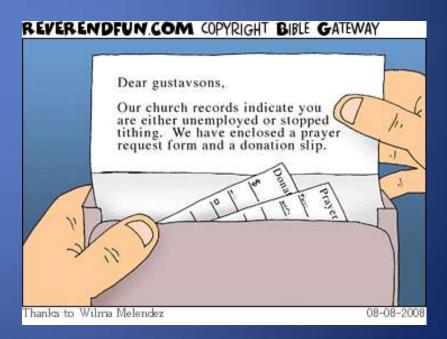
- Fund Raising
 - Impact
 - How often?
 - Who?



"The church board would like to report that we are still just a bit short of our fund raising goal for new sanctuary lighting."

Education

- Stewardship
 - Definition: the careful and responsible management of something entrusted to one's care
 - Treasurer's Role
 - How do we stir hearts?
 - "People change agents"



Questions?

Are we ready for the new communication age?



10-24-2008

HE SEEMED TO HAVE FAILED TO RETAIN THEIR FULL ATTENTION, BUT AT LEAST HIS SERMON WOULD BE AVAILABLE LATER ON THEIR YOUTUBE, FLICKR, TWITTER, AND FACEBOOK ACCOUNTS